

[LF 1014]

OCTOBER 2014

Sub.Code :2035

MBA (HOSPITAL & HEALTH MANAGEMENT) DEGREE EXAMS

FIRST YEAR

(2011-2012 Batch onwards)

PAPER V – HEALTH ECONOMICS

Q.P. Code: 432035

Time: Three hours

Maximum : 100 Marks

I. Elaborate on:

(2 x 20 = 40)

1. Discuss the various concepts of national income and the methods of measuring it. Explain the difficulties in measuring the national income.
2. What is perfect competition? State the salient features of perfect competition. How is price determined under the perfect competition?

II. Write notes on:

(10 x 6 = 60)

1. Explain the effects of inflation on healthcare business.
2. What is production function?
3. “The concept of profit is mixed and vexed one”. Explain.
4. What are the principal objectives of fiscal policy
5. Analyse the limitations of monetary policy.
6. What is break-even analysis?
7. Distinguish between internal economies and external economies.
8. Explain the social responsibility of business.
9. Examine the various phases of a business cycle.
10. Is globalization beneficial? Explain.
