

TERMS FOR CREATION OF AN ENDOWMENT

1. Prizes for specific purpose can be initiated by creating necessary Endowment.
2. Amounts of Corpus Fund for the creation of Endowment be deposited to the University are as follows:

(a) GOLD MEDALRs.5.00 Lakhs (Rupees Five Lakhs only)
(b) SILVER MEDALRs. 2.50 Lakhs (Rupees Two Lakhs and Fifty thousand only)
3. The Prizes will be given from the Annual Interest accrued from the Corpus Fund.
4. The concerned deposit of Corpus Fund will be in the possession of the University.
All unspent interest amount will be added to the Corpus Fund.
5. The Prizes will be given during the Convocation or any other occasion as may be decided by the University.
6. The donor of the Endowment shall decide the Name of the Endowment and in the name of the prize.
7. In case of any tie, the prizes will be apportioned equally.
8. The donor of the Endowment should inform the change of address then and there to the University.
9. The Governing Council shall have the power to make any changes in the terms and conditions, if deem it necessary.