

THE TAMIL NADU DR. M.G.R. MEDICAL UNIVERSITY

[AHS 0222]

**FEBRUARY 2022
(OCTOBER 2021 EXAM SESSION)**

Sub. Code: 5024

**MASTER OF HOSPITAL ADMINISTRATION (AHS)
FIRST YEAR (Candidates admitted in 2017-2018 & 2020-2021)
PAPER IV – HEALTHCARE ECONOMICS
*Q.P. Code : 435024***

Time : Three hours

Answer ALL Questions

Maximum : 100 Marks

I. Elaborate on:

(2 x 20 = 40)

1. What is elasticity of demand? How income elasticity of demand is measured?
2. What is meant by fiscal policy? Differentiate fiscal policy and monetary policy.

II. Write notes on:

(10 x 6 = 60)

1. Brief about short run cost.
2. Note down the measurement of elasticity.
3. What are the characteristics of oligopoly market?
4. Inflation affects the national economy –how?
5. Principles of managerial economics.
6. Discuss the types of curve approach.
7. Explain the basic cost curve.
8. Differentiate managerial cost and average total cost.
9. Principles of health care economics –Discuss.
10. Characteristics of Perfect competition.

THE TAMIL NADU DR. M.G.R. MEDICAL UNIVERSITY

[AHS 1022]

OCTOBER 2022

Sub. Code: 5024

**MASTER OF HOSPITAL ADMINISTRATION (AHS)
FIRST YEAR (Candidates admitted in 2017-2018 & 2020-2021)
PAPER IV – HEALTHCARE ECONOMICS
*Q.P. Code : 435024***

Time : Three hours

Answer ALL Questions

Maximum : 100 Marks

I. Elaborate on:

(2 x 20 = 40)

1. Explain in detail Production Possibility Frontier (PPF) with an example. Distinguish between Productive Efficiency and Economic Efficiency.
2. How price and output determined in the Short run under Monopoly?

II. Write notes on:

(10 x 6 = 60)

1. What is Demand? Explain “The Law of Demand” with illustration.
2. What is Circular Flow of Income?
3. Define Opportunity Cost.
4. Write in detail the Marginal Productivity Theory of Distribution.
5. Discuss in detail the methods of measurement of Price Elasticity of Demand.
6. Explain the relationship between Marginal Cost and Average Cost.
7. Explain the Indifference curve approach.
8. Classify Markets based on Competition.
9. State Alfred Marshall’s definition of Economics.
10. How Unemployment is defined? What is the impact of Unemployment in the Economy?

THE TAMIL NADU DR. M.G.R. MEDICAL UNIVERSITY

[AHS 0523]

MAY 2023

Sub. Code: 5024

**MASTER OF HOSPITAL ADMINISTRATION (AHS)
FIRST YEAR (Candidates admitted in 2020-2021)
PAPER IV – HEALTHCARE ECONOMICS**

Q.P. Code: 435024

Time : Three hours

Answer ALL Questions

Maximum : 100 Marks

I. Elaborate on:

(2 x 20 = 40)

1. Explain in detail the Monetary and Fiscal Policy of Government of India.
2. Discuss in brief the estimation of National Income through Net Product Method, Factor Income Method and Expenditure Method.

II. Write notes on:

(10 x 6 = 60)

1. Define Monopoly. What are the characteristics and causes of Monopoly?
2. Discuss in detail the methods of measurement of Price Elasticity of Demand.
3. Explain GOBB – Douglas Production Function.
4. Define Opportunity Cost.
5. Explain the relationship between Marginal Cost and Average Cost.
6. How price and output determined in the Short run under Perfect Competition?
7. What is multiplier Effect?
8. What is Fixed Cost and Variable cost?
9. Distinguish between Micro and Macro Economics.
10. What is Inflation? How Inflation is measured in India?

THE TAMIL NADU DR. M.G.R. MEDICAL UNIVERSITY

[AHS 1023]

OCTOBER 2023

Sub. Code: 5024

**MASTER OF HOSPITAL ADMINISTRATION (AHS)
FIRST YEAR (From 2020-2021 onwards)
PAPER IV – HEALTHCARE ECONOMICS**

Q.P. Code: 435024

Time : Three hours

Answer ALL Questions

Maximum : 100 Marks

I. Elaborate on:

(2 x 20 = 40)

1. What is Law of Demand? What are the determinants of Individual demand and Aggregate Demand?
2. What is Production function? What are the various factors of production? What is Marginal Productivity theory of distribution?

II. Write notes on:

(10 x 6 = 60)

1. Discuss in brief the estimation of National Income through Net Product Method, Factor Income Method and Expenditure Method.
2. What are the objectives of Fiscal Policy?
3. What is difference between GDP at constant Price and GDP at Current Price?
4. Discuss in detail the methods of measurement of Price Elasticity of Demand.
5. Classify Markets based on Competition.
6. What are the determinants of costs?
7. What is Fixed Cost and Variable cost?
8. Explain the relationship between Marginal Cost and Average Cost.
9. What is the difference between Gross Domestic Product (GDP), Gross National Product (GNP), Net National Product (NNP) and Per Capita Income?
10. Write Short Note on Monopoly, Oligopoly, Duopoly and Monopsony.

THE TAMIL NADU DR. M.G.R. MEDICAL UNIVERSITY

[AHS 1025]

OCTOBER 2025

Sub. Code: 5024

**MASTER OF HOSPITAL ADMINISTRATION (AHS)
FIRST YEAR (Candidates admitted in 2020-2021)
PAPER IV – HEALTHCARE ECONOMICS**

Q.P. Code: 435024

Time: Three hours

Answer ALL Questions

Maximum: 100 Marks

I. Elaborate on:

(2 x 20 = 40)

1. What are the methods and parameters for estimating the national income?
2. Explain the economies of Scale.

II. Write notes on:

(10 x 6 = 60)

1. What is inflation? How can it be measured?
2. What are the determinants of supply?
3. Explain the objectives of cost control and mechanism for implementing cost control system.
4. How is Cost Benefit Analysis computed? Explain with example.
5. What is a direct cost?
6. What does the word “Demand” denote in Economics? What are the two levels of demand?
7. Differentiate with illustration:
“Variable, semi variable and fixed cost”.
8. Explain:
 - (a) Elasticity of demand.
 - (b) Elasticity of supply.
 - (c) Elasticity of price.
9. Define the various economic principles.
10. Differentiate short run and long run.
