

[LF 0212]

AUGUST 2014

Sub.Code :1724

B.Sc. MEDICAL RECORD SCIENCE

THIRD YEAR

PAPER IV – HOSPITAL ACCOUNTING AND FINANCIAL
ACCOUNTING AND HEALTH INSURANCE AND BILLING DESIGN

Q.P. Code: 801724

Time: Three hours

Maximum : 100 Marks

Answer All questions

I. Elaborate on:

(3 x 10 = 30)

1. Journalise the following transactions.

2014 April	3	Purchased goods for cash Rs. 7,000
	4	Purchased furniture Rs. 3,000
	5	Drew from bank for office Rs. 2,000
	6	Purchased goods, paid by cheque Rs. 3,000
	7	Sold goods for cash Rs. 6,000
	8	Wages paid by cheque Rs. 4,000
	9	Lighting charges paid Rs.70
	30	Cash sales Rs. 11,000
	30	Cash Purchases Rs. 7,000
	30	Bank charges Rs. 60

2. The following cost data are available from the books of “XYZ Ltd” for the year ended 31.12.2013.

Direct material	9,00,000
Direct wages	7,50,000
Profit	6,09,000
Selling and distribution overheads	5,25,000
Administrative overheads	4,20,000
Factory overheads	4,50,000

Prepare a Cost sheet indicating the Prime cost, Works cost, Production cost Cost of Sales and Sales value.

3. The following information is extracted from the stores ledger:

2014 Jan.	1	Opening balance	500 units at Rs. 4.00
	5	Purchases	200 units at Rs. 4.25
	12	Purchases	150 units at Rs. 4.10
	20	Purchases	300 units at Rs. 4.50
	25	urchases	400 units at Rs. 4.00

Issues of materials were as follows:

2014 Jan.	4	200 units
	10	400 units
	15	100 units
	19	100 units
	26	200 units
	30	250 units

Issues are to be priced on the principle of ‘FIFO’ Method. Write the stores ledger account.

II. Write notes on:**(8 x 5 = 40)**

1. From the following data for the year ending 31.03.2014 for X & Co., Compute:

- i. Prime Cost
- ii. Cost of goods sold

Opening Stock	Rs. 40,000
Purchases during the year	Rs. 2,08,000
Closing stock	Rs. 24,000
Direct wages	Rs. 10,000
Direct Expenses	Rs. 20,000

2. Critically evaluate "Health Insurance"?
3. Calculate value of material consumed and average stock from the following details; -

Opening Stock	Rs. 2,00,000
Closing Stock	Rs. 1,00,000
Purchase	Rs. 4,50,000

4. An asset is purchased for Rs.50,000. Depreciation is to be provided annually according to the straight line method. The useful life of the asset is 10 years and the residual value is Rs.10,000. You are required to find out the rate of depreciation.
5. The following information is available in respect of a particular material.
Reorder Quantity; 2,000 units
Maximum consumption: 500 units per week
Minimum consumption: 200 units per week
Normal consumption; 250 units per week
Re-order period; 3 to 5 week
Calculate the following
 - (1) Re order level
 - (2) Minimum stock level
 - (3) Maximum level
6. What are the different types of Accounts?
7. Briefly explain any two Ratios.
8. What do you mean by Internal audit?

III. Write answers on:**(10 x 3 = 30)**

1. What is a Cost sheet?
2. What is ledger?
3. What is a Balance sheet?
4. Explain the different stock level.
5. What is Overhead?
6. Critically evaluate "Health Insurance"
7. How does billing and Insurance billing differ?
8. What are the uses of computers in accounting?
9. What is T.A.P?
10. Define First in First Out method?

[LH 0815]

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Answer All questions

I. Elaborate on:

(3 x 10 = 30)

1. Explain the objectives and methods of preparing a Trial Balance.
2. What is Profit and Loss Account? Explain preparation of P and L Account.
3. Define Depreciation? Explain causes of depreciation.

II. Write notes on:

(8 x 5 = 40)

1. Advantages of Accounting.
2. Features of Trial Balance.
3. Functions of Cost Accounting.
4. Explain Types of accounts and its rules.
5. Advantages of First in First out Method.
6. Difference between Balance sheet and Profit and Loss A/c.
7. Methods of Accounting.
8. Explain issues in health insurance.

III. Short answers on:

(10 x 3 = 30)

1. Define Accounting.
2. Cost Accounting.
3. Budgeting.
4. Spread sheet.
5. Third Party Payers.
6. Ratio Analysis.
7. Balance Sheet.
8. Health Insurance.
9. Financial Accounting.
10. Fixed assets.

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Time: Three Hours

Maximum : 100 Marks

Answer All questions

I. Elaborate on: **(3 x 10 = 30)**

1. What are the different types of accounts and its uses?
2. Explain Depreciation and what are the different methods of depreciation?
3. Explain the Objectives and methods of preparing a ledger.

II. Write notes on: **(8 x 5 = 40)**

1. Advantages of Accounting.
2. Features of Budgeting.
3. Functions of Cost accounting.
4. Explain Balance sheet.
5. Types of Fixed assets and Current Assets.
6. Difference between Book keeping and accounting.
7. A brief note on the history of health insurance.
8. Different methods of stock level.

III. Short answers on: **(10 x 3 = 30)**

1. Book keeping.
2. What is ledger?
3. Trial Balance.
4. Spread sheet.
5. Third Party Payers.
6. Difference between Billing and Insurance.
7. Internal audit.
8. Ratio analysis.
9. Profit and Loss account.
10. First in First out method.

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Time: Three Hours

Maximum: 100 Marks

Answer all questions

I. Elaborate on: **(3 x 10 = 30)**

1. Differentiate financial accounting and cost accounting.
2. Explain the purpose of an audit and auditing principles.
3. What is profit and loss account? Explain preparation of P and L account.

II. Write notes on: **(8 x 5 = 40)**

1. Issue in health insurance.
2. Explain computerized ledger accounting system.
3. Explain accounting system in hospital.
4. What are the major functions of accounting?
5. Explain the advantages of budgetary control.
6. What are the causes of depreciation?
7. Explain the roles of insurance regulatory development authority.
8. Define health insurance. Explain third party payer.

III. Short answers on: **(10 x 3 = 30)**

1. Balance sheet.
2. What is ledger?
3. Internal audit.
4. Ratio analysis.
5. What are the different types of accounting?
6. What are the uses of computer in accounting?
7. Book keeping.
8. Trial balance.
9. Define first in first out method.
10. Spread sheet.

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Time: Three Hours

Maximum: 100 Marks

Answer all questions

I. Elaborate on: **(3 x 10 = 30)**

1. What is double entry system of book keeping and explain its advantages.
2. Define depreciation and explain objectives for providing depreciation.
3. Explain the advantages of budgetary control.

II. Write notes on: **(8 x 5 = 40)**

1. List out the advantages of the computerized ledger.
2. Advantages of accounting.
3. Purpose of external audit.
4. Classification of liabilities.
5. Methods of preparing trial balance.
6. What are the functions of cost accounting?
7. Memorandum of understanding.
8. Mention the features of health insurance.

III. Short answers on: **(10 x 3 = 30)**

1. Nominal account.
2. Define ratio analysis.
3. TPA.
4. LIFO.
5. What is liability?
6. Spreadsheet.
7. Definition of cost control.
8. Balance sheet.
9. Profit and loss account.
10. Health insurance.

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1. Explain the objectives and methods of preparing a Trial Balance.
2. Give Journal Entries for the following Transactions.
 - a) Purchased goods for cash Rs.2,000.
 - b) Purchased Machinery for cash Rs.6,000.
 - c) Sold goods for cash Rs.8,000.
 - d) Rent paid Rs.2,000.
 - e) Salary Paid Rs.3,500.
3. Explain the advantages of budgetary control.

II. Write notes on:**(8 x 5 = 40)**

1. Advantages of Accounting.
2. Explain Types of accounts and its rules.
3. Explain issues in health insurance.
4. Features of Budgeting.
5. Types of Ratio analysis.
6. Functions of Cost accounting.
7. Explain Balance sheet.
8. Advantages of First in First out method.

III. Short answers on:**(10 x 3 = 30)**

1. Book keeping.
2. Ratio Analysis.
3. What is ledger?
4. Current Assets.
5. Last in First out method.
6. Health Insurance.
7. Spread sheet.
8. Third Party Payers.
9. Fixed Assets.
10. Current liabilities.
