

**THE TAMIL NADU DR. M.G.R. MEDICAL UNIVERSITY**

**[AHS 0523]**

**MAY 2023**

**Sub. Code: 5024**

**MASTER OF HOSPITAL ADMINISTRATION (AHS)  
FIRST YEAR (Candidates admitted in 2020-2021)  
PAPER IV – HEALTHCARE ECONOMICS**

*Q.P. Code: 435024*

**Time : Three hours**

**Answer ALL Questions**

**Maximum : 100 Marks**

**I. Elaborate on:**

**(2 x 20 = 40)**

1. Explain in detail the Monetary and Fiscal Policy of Government of India.
2. Discuss in brief the estimation of National Income through Net Product Method, Factor Income Method and Expenditure Method.

**II. Write notes on:**

**(10 x 6 = 60)**

1. Define Monopoly. What are the characteristics and causes of Monopoly?
2. Discuss in detail the methods of measurement of Price Elasticity of Demand.
3. Explain GOBB – Douglas Production Function.
4. Define Opportunity Cost.
5. Explain the relationship between Marginal Cost and Average Cost.
6. How price and output determined in the Short run under Perfect Competition?
7. What is multiplier Effect?
8. What is Fixed Cost and Variable cost?
9. Distinguish between Micro and Macro Economics.
10. What is Inflation? How Inflation is measured in India?

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