

THE TAMIL NADU DR. M.G.R. MEDICAL UNIVERSITY

[AHS 1023]

OCTOBER 2023

Sub. Code: 5024

**MASTER OF HOSPITAL ADMINISTRATION (AHS)
FIRST YEAR (From 2020-2021 onwards)
PAPER IV – HEALTHCARE ECONOMICS**

Q.P. Code: 435024

Time : Three hours

Answer ALL Questions

Maximum : 100 Marks

I. Elaborate on:

(2 x 20 = 40)

1. What is Law of Demand? What are the determinants of Individual demand and Aggregate Demand?
2. What is Production function? What are the various factors of production? What is Marginal Productivity theory of distribution?

II. Write notes on:

(10 x 6 = 60)

1. Discuss in brief the estimation of National Income through Net Product Method, Factor Income Method and Expenditure Method.
2. What are the objectives of Fiscal Policy?
3. What is difference between GDP at constant Price and GDP at Current Price?
4. Discuss in detail the methods of measurement of Price Elasticity of Demand.
5. Classify Markets based on Competition.
6. What are the determinants of costs?
7. What is Fixed Cost and Variable cost?
8. Explain the relationship between Marginal Cost and Average Cost.
9. What is the difference between Gross Domestic Product (GDP), Gross National Product (GNP), Net National Product (NNP) and Per Capita Income?
10. Write Short Note on Monopoly, Oligopoly, Duopoly and Monopsony.
