

**THE TAMIL NADU Dr.M.G.R. MEDICAL UNIVERSITY**

**[LQ 1120]**

**NOVEMBER 2020  
(MAY 2020 EXAM SESSION)**

**Sub. Code: 5024**

**MASTER OF HOSPITAL ADMINISTRATION (AHS)  
FIRST YEAR – (Regulation 2017 – 2018)  
PAPER IV – HEALTHCARE ECONOMICS  
Q.P. CODE: 435024**

**Time: Three hours**

**Answer ALL Questions**

**Maximum: 100 Marks**

**I. Elaborate on:**

**(2 x 20 = 40)**

1. Explain about the basic principles of Managerial Economics including Opportunity cost principle and marginal and incremental principles.
2. What is National Income and explain the various measurements of National Income.

**II. Write notes on:**

**(10 x 6 = 60)**

1. Discuss the meaning of Managerial Economics and its relationship with economics
2. What is Elasticity of Demand and explain degrees of price elasticity of Demand.
3. Describe the use of Break Even Analysis in a Business.
4. Explain different types of Costs with examples.
5. What do you mean by Monopoly and Monopolistic Competition?
6. Describe the problems of economic development in the Inflationary situation.
7. Explain about the short run Cost analysis.
8. What is price Discrimination?
9. What is a Business Cycle? Discuss the stages of a Business Cycle.
10. What are the functions of World Trade Organisation?

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