

[LN 1018]

OCTOBER 2018

Sub. Code: 5024

MASTER OF HOSPITAL ADMINISTRATION EXAMS
(Regulations for the candidates admitted from 2017-2018)
FIRST YEAR
PAPER IV – HEALTHCARE ECONOMICS

Q.P. Code : 435024

Time : Three hours

Maximum : 100 Marks

I. Elaborate on:

(2 x 20 = 40)

1. What is elasticity of demand? How income elasticity of demand is measured?
2. Define monopoly. What are the characteristics and causes of monopoly?

II. Write notes on:

(10 x 6 = 60)

1. Discuss in brief the estimation of National income through Net product method, factor income method and expenditure method.
2. What is balance of payments?
3. Explain the indifference curve approach.
4. Discuss in detail the methods of measurement of price elasticity of demand.
5. Define opportunity cost.
6. Explain the relationship between marginal cost and average cost.
7. What are the determinants of costs?
8. What is fixed cost and variable cost?
9. What contributed to the financial crisis of 2007-08?
10. What is Inflation? How Inflation is measured in India?
